GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:5474
ANSWERED ON:29.04.2003
USE OF SECURITY DEPOSITS IN KENDRIYA BHANDAR
RAMJI MANJHI

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether it is a fact that the Kendriya Bhandar has collected crores of rupees as `security` deposits from suppliers and are using the same amount for its day-to-day business activities without the prior consent of the registered suppliers with them; and

(b) if so, the amount of money collected during the last three years and the reasons for committing `breach of trust`?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF PERS(PUBLIC GRIEVANCES AND PENSIONS. (SHRI HARIN PATHAK)

(a) & (b): Non interest bearing refundable security deposit is taken by Kendriya Bhandar from the suppliers at the time of registration. These amounts are correctly reflected in the Balance Sheet as current liabilities.The question of `breach of trust`, therefore, does not arise. As per the audited annual accounts of Kendriya Bhandar, the amount under the head `Security deposits Suppliers & employees` during 1999-2002 were as under:

Year	Amount (Rs. Lakhs)
1999-2000	180.667
2000-2001	205.225
2001-2002	295.359